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LESSON 2 ACTIVITY 11
Answer Key UNIT Part
B Measuring Price

Changes change in CPI
Price change = $\frac{\text{change in CPI}}{\text{beginning CPI}}$ x

100
Here's the calculation
for the example above:
165 - 150 Price change

= $\frac{15}{150}$ x 100 = 10%

150 Fill in the blanks in
Figure 11.2, and then
use the data to answer
the questions.

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Answer

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ACTIVITY 19 ANSWER

KEY Shifts in Supply
and Demand Part A.

After each situation, fill
in the blank with the
letter of the graph that
illustrates the situation.

You may use a graph
more than once. The
product being
considered is jelly

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LESSON 3 ACTIVITY 27

Answer Key Figure 27.4

Total Fixed Costs, Total
Variable Costs and

Total Costs TC 260 250

240 230 220 210 200

190 180 170 VC COSTS

160 150 140 130 120

110 FC 100 90 80 70

60 50 40 30 ...

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the economy
represented in Figure
2.2 is presently
producing 12 units of
Good B and zero units
of Good A: (A) The
opportunity cost of
increasing production
of Good A from zero
units to one unit is the
loss of two unit(s) of

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Good B.

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